



For Immediate Release
Citigroup Inc. (NYSE: C)
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Citi named Investment Bank of the Year in Asia by Banker Magazine

Singapore -- Citi was named Investment Bank of the Year in Asia for 2021 by the Financial Times-owned Banker Magazine. Decided by an advisory panel including the Banker's investment Banking editor, the award recognized Citi's support for clients during the award period across its regional network.

In the editorial write-up for the award announced on October 1, the Banker states, "Asia-Pacific is increasingly expected to be the main growth region for global economic development in the coming years and, as a result, its vibrant capital markets are also expected to continue their strong upward trajectory. Citi, with its almost unrivalled international network, has been in a strong position to build up its presence and establish itself as a leading force within the region's capital markets. The bank leverages the full breadth and depth of its cross-franchise strengths and relationships globally to deliver a comprehensive suite of solutions for clients in the region. It supports clients in established markets, as well as emerging markets".

Citi was also named globally as Investment Bank of the Year, Investment Bank for IPOs and Investment Bank for M&A.

During the deal period, Citi led multiple landmark deals across equity capital markets, debt capital markets, and mergers and acquisitions in the region. Across ASEAN, Citi was involved in a number of notable transactions including the following:

- Lead Financial Advisor to ARA Asset Management Ltd on its US\$5.2bn sale to ESR Cayman Ltd. Following the transaction, the enlarged ESR Group is now APAC's largest real estate asset manager with combined AUM of US\$129bn.
- Exclusive Financial Advisor to Telenor ASA on the US\$15bn merger between Digi.com Berhad with Celcom Axiata Berhad. The combination creates the leading telecommunications service provider in Malaysia and marks the largest ever merger in Malaysia.
- Exclusive Financial Advisor to Tokopedia on its US\$18bn merger with Gojek to form GoTo Group, the #1 Digital Ecosystem in Indonesia.
- Joint Global Coordinator for the US\$1bn Initial Public Offering of Monde Nissin Corporation, the largest ever equity transaction in the Philippines.
- Sole Global Coordinator for the US\$500mm 5.5-year Reg S bond offering for Singapore Airlines Ltd, marking their debut issuance in the international USD bond markets.

Citi has also been a leader on environmental, social and governance (ESG) financing in the region, acting as joint global coordinator on Bank of China's inaugural blue bond (the first in Asia-Pacific); Toyota's \$2.75bn sustainability bond (the largest-ever ESG financing to date by an Asia-Pacific corporate); and Indonesia's \$750m 30-year green sukuk (the longest-ever green sukuk to be issued globally). These transactions have pushed the bank's ESG client facing to a record of close to US\$40bn year to date.

Jan Metzger, Head of Banking, Capital Markets and Advisory for Asia-Pacific at Citi, says, "We are running at record levels for capital raising for clients, with more than \$100bn raised year-to-date. This is a mix of balance sheet strengthening and financing to support growth. There is massive transformation happening across all industries, and with a global network this has helped sharpen our dialogue with clients as they increasingly want a global perspective."

David Biller, Head of Banking, Capital Markets and Advisory for ASEAN at Citi, added, "Despite the pandemic, secular growth in ASEAN remains world leading with the creation of over 200m mass affluent consumers by 2030. This macro megatrend has underpinned valuations across the region spurring M&A and IPO activities across TMT, Healthcare and Consumer. Additionally, the low rate environment has allowed forward-looking companies to cost effectively strengthen their balance sheets through the debt capital markets as we move into the exciting post-COVID recovery phase."

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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